

Estd. 1964

लाइफ इंश्योरेन्स एजेन्ट्स फेडरेशन ऑफ इण्डिया  
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LIAFI - CPA/GOI-121/2024

9th Aug 2024

Sri. Rahul Gandhi,  
Hon'ble Member of Lok Sabha  
and Leader of Opposition, New Delhi-

Honorable Sir,

**SUB: REVIEW OF GST ON LIFE & HEALTH INSURANCE POLICIES.**

We the agent's fraternity of this country are very happy to note that the I.N.D.I.A. block member of Parliament protested under your leadership for rolling back GST on Life & Health Insurance premium.

Sir we opposed levying Service Tax on Life and Health insurance premium in the year 2002 itself. We also opposed GST on these instruments before converting Service Tax to GST. We are going pillar to post to get justice to policy holders by getting G.S.T. removed. This 18% rate of GST is discouraging public to go for insurance. They are attracted towards, other savings especially dubious financial organizations and ultimately losing their hard earned money.

Sir, we are enclosing here with all the correspondence made previously for your kind perusal and understanding our efforts.

Hon'ble sir we are writing this letter with an ardent hope of getting a solution for this long pending issue by convincing GOI and GST council.

Thanking You,

Sincerely Yours

For Life Insurance Agents Federation of India

*Gajapathi Rao*

Chairman - Organization, IRDAI, Political - Affairs.